Many Duke alumni, parents, and friends give back to Duke Athletics through a bequest contained in a will or revocable living trust.

Through these and other deferred giving vehicles, you can support:

- scholarships for future Duke student-athletes
- historical venues like Cameron Indoor Stadium and Wallace Wade Stadium
- an athletic program or coach that is especially important to you

"My father’s only way to go to college was an athletic scholarship. His time as a student-athlete allowed him to build valuable relationships which led to a successful career after graduation. He also met my mother while in college. This endowment is in honor of my parents and all of the opportunities that Duke presented to them."

Donald & Laura Williams L73

The Iron Dukes Heritage Society at Duke University honors alumni, parents, and friends who have included a gift to support Duke Athletics in their estate or long-term plans.

Iron Dukes Heritage Society members are invited to recognition events and are counted among the university’s most valued supporters.
Duke offers a range of giving vehicles that may help you:

- create or add to a scholarship endowment or other Athletics gift
- reduce or eliminate income, capital gains, or estate taxes
- generate a life income for yourself and/or your loved ones
- transfer assets to loved ones with a reduced tax liability

**Life Income Gifts**

Charitable gift annuities, charitable remainder trusts, and pooled income funds are all forms of life income gifts. These gifts provide philanthropic support for Duke while also providing both a charitable income tax deduction and an income stream to you and/or your loved ones. You can make a gift that generates a fixed payment, or one that makes variable payments based on the value of investments each year. You can also defer payments until you need them, receiving a higher payout once payments begin and a higher tax deduction when you make the gift. Life income gifts can provide income benefits comparable to—or in some cases exceeding—those that might be earned in non-charitable vehicles. Some donors even establish life income gifts by bequest as a means of providing a life income for a loved one.

**Charitable Lead Trusts**

A charitable lead trust can be used to transfer assets to loved ones at a significantly reduced tax liability. The trust makes a fixed payment to Duke for a specified term, measured either by someone’s life or a selected number of years. After the trust term ends, the assets of the trust are either returned to you or passed on to children or other designated heirs. If the assets are passed on to heirs, applicable estate or gift taxes on the value of the gift are reduced or completely eliminated. The tax savings from a charitable lead trust may allow you to provide significant support for Duke Athletics at little or no cost to heirs, in terms of ultimate inheritance.

**Retained Life Estate**

You can generate a current income tax deduction by giving a home or farm to Duke, while retaining the right to use the property during your lifetime.

“I was at Duke during the World War II years, 1942-45. The intense discipline and expanded curriculum trained us for a successful military officer’s duty in the Pacific. The leadership skills that we learned and practiced enabled most of us, at war’s end, to eventually become business corporate officers. Duke provided that for each of us, and giving back to the institution that trained us to be successful is something I take great pride in.”

Dr. Charles Tichenor ’45

“I couldn’t have attended Duke without my football scholarship, and my Duke education and relationships affected so much of my life. This gift to Duke Athletics felt like smart financial planning as well as a good thing to do for Duke.”

Charlie Smith T’53

**IRA Retirement Plans**

Naming Duke University as a primary or contingent beneficiary of a retirement plan (e.g. IRA, SEP, 401(k), 403(b), ESOP, etc.) may enable you to make a larger gift than you anticipated because income and estate taxes are not imposed when plan assets are distributed to a charity.

“Learn more about these and other gift plans at giving.duke.edu/giftplanning, or contact:

**IRON DUKES HERITAGE SOCIETY**

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